

## Greenyard net sales grew by 5,6% in the first nine months\*

Sint-Katelijne-Waver, Belgium, 18 February 2025

In the nine months ending December 31 of the current financial year 24/25, Greenyard's Like-for-Like (Lfl) net sales further increased by 5,6%, growing to € 3 953,2m compared to € 3 742,4m in the same period last year. This increase is driven by higher volumes (+3,4%), an increase in prices of 1,4% and a slight increase in service sales (+0,8%).

### Fresh segment

In Fresh, Lfl net sales went up with 6,4%. The increase from € 3 017,3m to € 3 211,8 is driven by an important increase of 5,4% in volumes sold, prices slightly increased with 0,4%. Service sales also contributed to the net sales growth, with a slight increase of 0,6% versus the same period last year. The effect of inflation was tempered by the strong competitive landscape in the German market in certain product categories.

### Long Fresh segment

In the Long Fresh segment Lfl net sales increased by 2,3% from € 725,1m to € 741,4m. This was driven by the continued impact of last year's price increases (+5,6%) following higher direct costs, an increase in transport recharges (+1,5%), partially offset by a volume decrease of 4,9%, mainly in the canning business.

### Guidance

Greenyard confirms its ambitions of reaching € 5 400m in sales and between € 200m–210m of Adjusted EBITDA by March 2026.

**Francis Kint, CEO Greenyard:** *"We are satisfied to see our top line growth, despite increased competitive pressure in the food industries. Today, the ongoing geopolitical and economic uncertainties make consumers more thoughtful in their spending. Yet, we remain convinced that the overriding trend of healthy and nutritious food supports our longer-term ambitions."*

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\*Lfl first nine months 2024/2025 versus same period 2023/2024

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**About Greenyard**

**Greenyard** (Euronext Brussels: GREEN) is a global market leader in fresh, frozen, and prepared fruit and vegetables, flowers and plants. Counting Europe's leading retailers amongst its customer base, Greenyard offers efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Its vision is to make lives healthier by helping people enjoy fruit and vegetables at any moment, easy, fast and pleasurable, while fostering nature. With around 8 600 employees operating in 23 countries worldwide, Greenyard identifies its people, and customer and supplier relationships, as the key assets which enable it to deliver goods and services worth around € 5,1 billion per annum.

**[www.greenyard.group](http://www.greenyard.group)**