

*Welcome to Greenyard*





## Our purpose

*To improve life through pure-plant food experiences - connecting healthy lifestyles and sustainable food value chains.*

## Our mission and strategy

Many of the world's largest food retailers and food service companies count on us, every day, for a steady and high-quality supply of fruit and vegetables to their stores. Through strong Integrated Customer Relationships (ICR), we put our expertise, scale and knowledge at their service to jointly develop a product offer that enhances their business, and answers consumer needs.

At Greenyard, we have a unique and complementary mix of **three divisions**: Fresh, Frozen and Prepared. Thanks to this wide range of pure-plant products and its in-depth expertise, Greenyard can help its customers to respond to the needs of every consumer, every lifestyle, every age group, and every occasion. Fruit and vegetables offer almost unlimited opportunities for retailers to differentiate from the competition, develop their offering and strengthen their brand.

This arrangement also contributes to a healthier planet. We supply our produce to a range of different markets with their own size and taste preferences, meaning that nature can provide us with her bounty at her own rhythm. Because we firmly believe that a healthy choice, should always be an accessible and an easy choice, for people and for our planet.

## The Greenyard values - this is who we are

Our values are part of our DNA. They guide the way we work with our customers, suppliers, consumers, within our communities and with each other.



## Greenyard at a glance



**Global player** in fruits & vegetables and active in all segments: **fresh, frozen & prepared**



Supplier of the **largest retailers** and their customers in Europe, sales in **more than 80 countries**



Approx. **8 500**



Turnover of approx. **€4,6 billion**



**no. 2** in Europe / **no. 2** globally  
Approx. **5 300** employees **25**  
distribution centers  
Active in **19** countries  
**1 900 000** tons/year supply

### FRESH

Sourcing and sales  
of fresh fruit &  
vegetables

### FROZEN

Sourcing,  
production and  
sales of frozen fruit  
& vegetables

**no. 2** in Europe

Approx. **2 200** employees

**9** facilities

Active in **7** countries

**485 000** tons/year production

### PREPARED

Production and  
sales of prepared  
fruit & vegetables

**no. 5** in Europe

Approx. **1 000** employees

**2** facilities

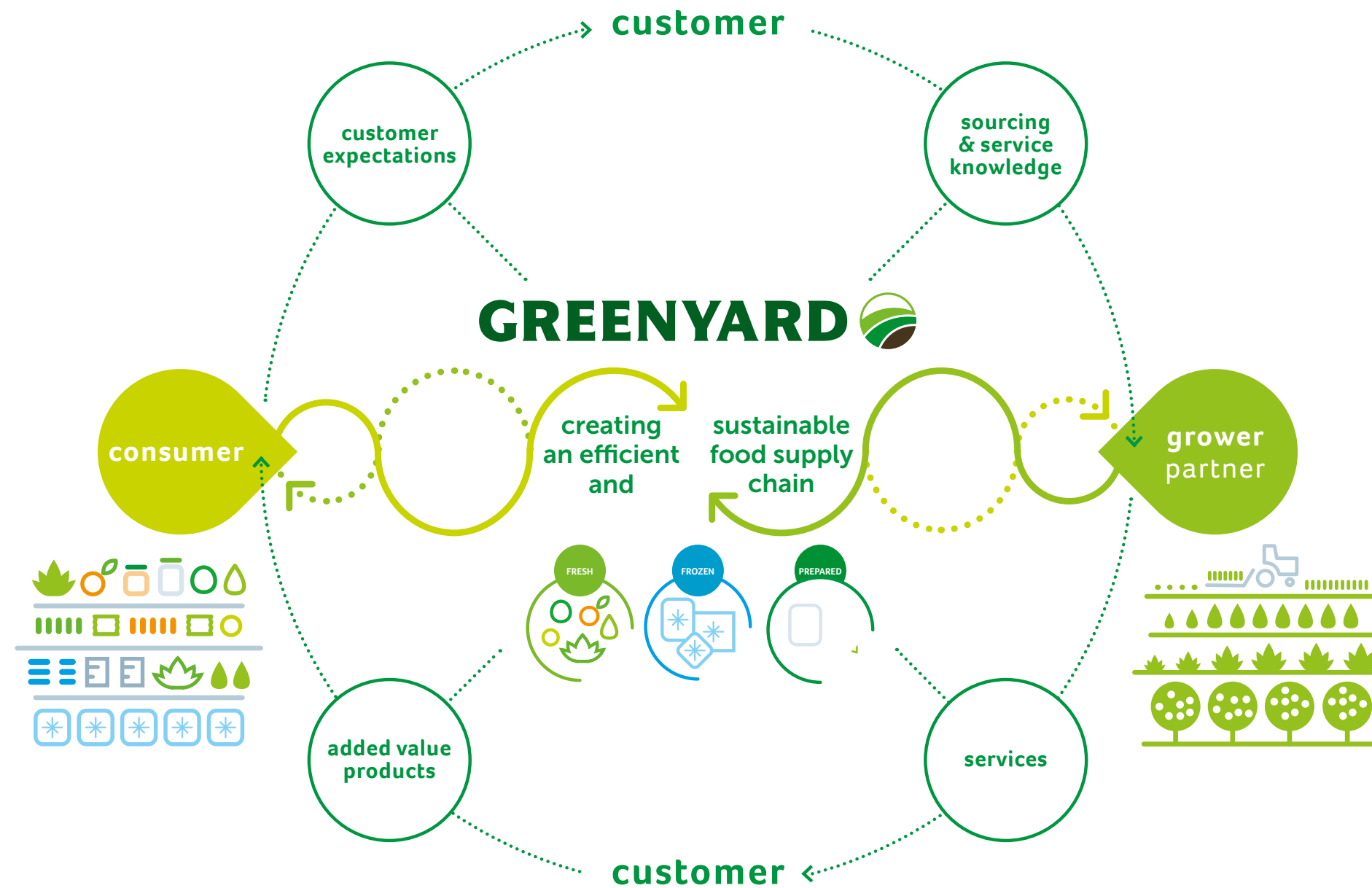
Active in **7** countries

**250 000** tons/year production



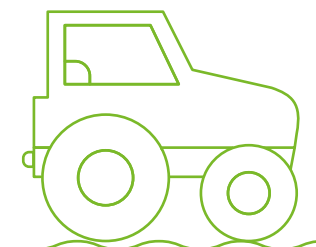


## Connecting fork to field



Matching demand with supply is vital in building increasingly sustainable food value chains. At Greenyard, contrary to classical supply driven approaches, we connect fork to field. Everything starts with the actual demand at the consumer side. By teaming up with our customers, we understand what people want to eat, how, where, and when. With these insights, we engage with our growers to build tailored production plans. This way of working allows us to

permanently optimise supply and to ensure the road from field to fork is always as short and efficient as possible. We cannot do this alone. Food value chains are complex. They are global systems that can only be changed for the better when approached in a systematic way, and through joint efforts with all parties involved. If we want to make a real sustainable impact, we need strong collaboration throughout this entire food value chain.





## Sustainability at Greenyard in 2023

At Greenyard, we strive to source fruit and vegetables in the most sustainable way and bring them across the value chain up to the end consumer with a minimal environmental impact and waste. Consumers and retailers are increasingly convinced of the need to reduce the environmental impact of their food, as evidenced lately by the debate on plastic packaging. Every day, together with our customers and suppliers, we are taking steps to improve and ultimately grow consumption of fruits and vegetables for a healthier future.

### Five commitments

Our efforts are guided by our sustainability framework which focuses on promoting people's well-being, responsible use of resources, assuring food availability, stimulating sustainable trade and strengthening collaboration in the chain. We are seeking to offer ever more transparency on our operations and supply chain and are setting priority areas for Greenyard.



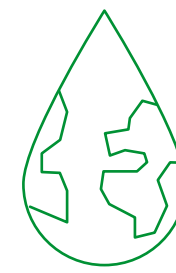
### Climate change – adaptation and mitigation

- We will realise a **50% reduction** of Scope 1\* and Scope 2\* CO<sub>2</sub> emissions by 2025, and **70%** by 2030, from a 2020 baseline.
- We commit that 70% of our suppliers (by spend, covering purchased goods and services) upstream transportation and distribution and downstream transportation and distribution will be working on having **science-based targets** by 2026.



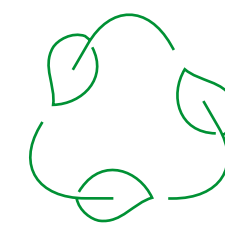
### Minimise food waste

- We will **reduce** any avoidable **food waste** in our own production **by 25%** by 2025 and **by 50%** by 2030 from a 2019 baseline.
- We will **valorise** all residual streams and by-product flows of our food production by 2025.



### Lower the water footprint of fruit and vegetables

- We will **assess** the water risks of all our growers by 2025 and set up projects to **optimise** water usage in our operations.
- We will reduce our primary water use by 10% by 2025, from a 2019 baseline, and focus on lowering the water intensity accordingly. and focus on lowering the water intensity accordingly.



### Minimise the environmental footprint of our packaging

- We will realise **100% recyclable packaging** by 2025 and align our packaging with recycling schemes in key markets to ensure actual recycling.
- We will **reduce** the amount of packaging we use and **optimise** our packaging footprint **without reducing shelf life** (target to be defined in 2023).
- We will use **30% recycled material** in non-food contact packaging by 2030.



### Ensure responsible and sustainable sourcing

- We commit that **100%** of our grower base located in high-risk countries will be **certified** for social compliance by 2025 and those in medium- risk countries before 2030.
- We will report on this in line with our SIFAV commitment.

\* scope 1: direct emissions / scope 2: indirect emissions – owned



## Key financials

### Full Year 2022/2023

Net sales (Like-for-Like)	Adjusted EBITDA-margin	Adjusted EBITDA	Net Result	Net Financial Debt	Leverage
<b>€ 4 638,0m</b>	<b>3,6%</b>	<b>€ 167,3m</b>	<b>€ 9,3m</b>	<b>€ 277,3m</b>	<b>2,2x</b>

### Half-Year 2022/2023

Net sales (Like-for-Like)	Adjusted EBITDA-margin	Adjusted EBITDA	Net Result	Net Financial Debt	Leverage
<b>€ 2 270,2m</b>	<b>3,5%</b>	<b>€ 80,4m</b>	<b>€ 7,1m</b>	<b>€ 328,4m</b>	<b>2,7x</b>

### About Greenyard

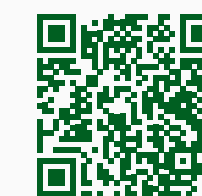
Greenyard (Euronext Brussels: GREEN) is a global market leader of fresh, frozen and prepared fruit & vegetables, flowers and plants. Counting Europe's leading retailers amongst its customer base, Greenyard provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment, easy, fast and pleasurable, whilst fostering nature.

With more than 8 500 employees operating in 19 countries worldwide, Greenyard identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth approx. €4,6 billion per annum.

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