

Greenyard's Sustainability Report – enabling the transition to a healthier and more sustainable food supply chain

Sint-Katelijne-Waver, Belgium, 5 November 2020

Greenyard's vision and commitment for a fully integrated sustainability strategy is set out in a new report, published today. This third edition of the company's Sustainability Report puts its purpose and ambitions firmly in the spotlight, and outlines planning for its forward trajectory through a set of resolute commitments in four areas: climate action, water stewardship, responsible sourcing and achieving zero waste.

Promote healthy and sustainable diets

As a major provider of fruit and vegetables, Greenyard plays an important role in the transition to a healthier and more sustainable future, as this food category has a lower environmental impact than most others. Nevertheless, there are still many opportunities for the sector to reduce its footprint. New technologies allow us to make better use of precious natural resources such as agricultural land, water and energy. Bringing production closer to consumption reduces the need for transportation and helps avoid waste.

Focus on climate, water and packaging

Greenyard undertook a group-wide exercise to understand the factors driving Scope 1 and Scope 2 carbon emissions in its own operations as well as Scope 3 emissions in the value chain. The company is committed to reducing its greenhouse gas emissions by 50% by the end of 2025 compared to 2019. In addition, Greenyard is taking part in the Science Based Targets initiative (SBTi), committing to carbon reduction targets in line with keeping the global average temperature rise below 1.5°C both in its own operations and the supply chain.

In addition to investing in water use reduction in its own operations, the company is committed to mapping the water risk for its entire grower base by 2025. The company is also redoubling efforts to achieve the optimal balance between sustainable packaging and longer shelf-life. 100% of its consumer packaging will be recyclable by 2025.

Stimulate sustainable trade

Safeguarding social standards at every point along the value chain is also vital. Greenyard explicitly aims to conduct business only with suppliers who demonstrate they comply with international and national labour laws, particularly in risk origins. By 2025, the company's aim is that 100% of its grower base in risk areas are social compliance certified.

Increasing transparency over the impact of operations and the value chain is important to the company. In 2020, Greenyard began disclosing environmental impact information through the CDP (formerly known as Climate Disclosure Project), a worldwide reference in tracking climate action

performance. The report and key performance indicators for the company's commitments will be externally verified by 2022.

In this together

As food chains become increasingly lengthy and complex, the company believes that close collaboration with all its stakeholders — from fork to field — is critical to achieving its ambitious sustainability commitments. Greenyard leverages its long-term integrated relationships with retailers and growers to realise improvements along the supply chain, from better agricultural practices to food waste prevention. Through alliances with industry bodies, NGOs and regulating authorities, Greenyard has its sights set firmly on more sustainable food chains worldwide.

“The world is waking up to the fact that we need to change the way we produce and consume food. Stimulating greater fruit and vegetable consumption is a key element in the transition towards healthier and more sustainable eating habits. We want to make fruit and vegetables more accessible, more convenient and more affordable, so everyone can enjoy their many benefits.”

Marc Zwaaneveld, co-CEO Greenyard

“We realise this is not a path we can take alone. Collaborating closely with our stakeholders has been a major part of our DNA ever since our inception. Over the years, we've built strong partnerships with growers and retailers allowing us to achieve sustainability improvements along our entire value chain, while developing a product portfolio to appeal to today's customers and inspire healthy lifestyles.”

Hein Deprez, co-CEO Greenyard

For more information, contact Greenyard NV:

Dennis Duinslaeger, Investor Relations

T +32 15 32 42 49

Dennis.duinslaeger@greenyard.group

About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader in fresh, frozen and prepared fruit and vegetables, flowers and plants. Counting Europe's leading retailers amongst its customer base, Greenyard provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence, and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit and vegetables at any moment, easy, fast and pleasurable, whilst fostering nature.

With around 8,500 employees and operating in 24 countries worldwide, Greenyard identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth around €4 billion per annum.

www.greenyard.group