

PRESS RELEASE

Trading update Q1 2016/2017

Sint-Katelijne-Waver, Belgium, August 30, 2016 – Today Greenyard Foods (NYSE/Euronext: GRYFO; Bloomberg: GRYFO BB; Reuters: GRYFO.BR) announced results for the first quarter ended June 30, 2016.

Sales for Q1 2016/2017¹

- Group sales came in at € 1.119,7m, +8,4% YoY of which 5,9% was internal growth.
- Fresh and Prepared grew sales by 6,4% and 21,4% respectively (excluding the acquisition of Lutèce, Prepared grew by 3,5%).

Sales figures Q1 2016/2017

(in € million)	Q1 '15/'16	Q1 '16/'17	YoY	Internal
Sales	1.032,7	1.119,7	8,4%	5,9%
Fresh	852,8	907,5	6,4%	6,4%
Prepared	154,6	187,7	21,4%	3,5%
Horticulture	25,4	24,6	-3,2%	-3,2%

Additional highlights

- Greenyard Foods' Fresh segment, UNIVEG, announced Q1 results separately due to commitments to its bondholders.
- Board announcement: Dirk Van Vlaenderen joined Greenyard Foods on July 5, 2016 as an independent board member. He replaces Luc Van Nevel as Chairman of the Audit Committee. Luc Van Nevel will retire from the Board at the AGM after 12-years. We wish to thank him for his contribution over these years.

¹For comparison reasons, last year's numbers are pro-forma as if Fresh and Horticulture would be included as from the start of the accounting year. The numbers in this press release are unaudited management results.

Financial calendar

- EGM & AGM
- H1 results
- Q3 trading update

September 16, 2016 (1.45 PM CET)
November 22, 2016 (after market)
February 23, 2017 (after market)

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About Greenyard Foods

Greenyard Foods (Euronext Brussels: GRYFO) is a global market leader of fresh and prepared fruit & vegetables, flowers, plants and growing media. Counting Europe's leading retailers amongst its customer base, the group provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment of the day in an easy, fast and pleasurable way whilst fostering nature.

With some 8,200 employees operating in 25 countries worldwide, Greenyard Foods identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth almost €4 billion per annum.

www.greenyardfoods.com