

Greenyard announces new share buyback program

Sint-Katelijne-Waver, Belgium, 13 March 2024

Greenyard announces today that its Board of Directors has decided to start a share buyback program as of (or around) 15 March 2024 for the repurchase of up to 1 250 000 shares, in accordance with the applicable laws and regulations and authority granted by the extraordinary general meeting of shareholders, for a duration of 2,5 years maximum (up to September 2026). The new share buyback program is used to meet obligations arising from a new long-term incentive plan.

Combined with the currently held treasury shares, the share buyback could potentially increase the treasury shares held to around 5,9% of the total outstanding shares. Currently held treasury shares are intended to be used for the exercise of the existing long-term incentive plans.

The Board of Directors of Greenyard will grant a discretionary mandate to a financial intermediary who will execute this both on or outside the regulated market during open and closed periods. Block trades can be considered as well during open periods.

As set out in Greenyard's articles of association, the extraordinary general meeting of shareholders of 17 September 2021 has granted a mandate to the Board of Directors to approve share buyback programs. During the program, Greenyard will provide regular updates to the market about its share purchases, in line with the applicable regulations. This share buyback programme can be ceased at any time.

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About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader in fresh, frozen and prepared fruit and vegetables, flowers and plants. Counting Europe's leading retailers amongst its customer base, Greenyard offers efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Its vision is to make lives healthier by helping people enjoy fruit and vegetables at any moment, easy, fast and pleasurable, while fostering nature. With around 8 500 employees operating in 19 countries worldwide, Greenyard identifies its people, and customer and supplier relationships, as the key assets which enable it to deliver goods and services worth around € 4,6 billion per annum.

www.greenyard.group