

Negotiations about the proposed acquisition of Dole have ended

Sint-Katelijne-Waver, Belgium, January 5, 2018

Greenyard (Euronext Brussels: GREEN) today announced that negotiations to acquire Dole Food Company, Inc. (“Dole”) have ended without a definitive agreement.

Hein Deprez, Executive Chairman of Greenyard, commented, “While the acquisition of Dole by Greenyard would have marked a significant milestone for both companies, we are confident that Greenyard has the right strategy and priorities in place to continue generating profitable growth and strengthening our global leadership position in fruit and vegetables. We pursued all efforts to realise a transaction with financial and strategic merit that would have created value for all stakeholders involved, nevertheless an agreement could not be reached. We are confident that Greenyard is at the forefront of its industry, and will continue to pursue its successful and ambitious path as a market leader, creating continued shareholder value.”

Rothschild & Co served as Greenyard’s financial advisor, with Allen & Overy LLP as legal advisor and Freshfields LLP as competition advisor.

Financial calendar

- Q3 trading update - February 22, 2018 (after market)
- FY results - June 5, 2018 (after market)

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About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader of fresh and prepared fruit & vegetables, flowers, plants and growing media. Counting Europe's leading retailers amongst its customer base, the group provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment, easy, fast and pleasurable, whilst fostering nature.

With more than 9,000 employees operating in 25 countries worldwide, Greenyard identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth € 4.25 billion per annum.

www.greenyard.group