

Greenyard announces senior leadership continuity

Sint-Katelijne-Waver, Belgium, 1 September 2022

Today, Greenyard confirms that its co-CEOs, Hein Deprez and Marc Zwaaneveld have both committed to stay at Greenyard, and this until 30 April 2026. Founder and co-CEO Mr Deprez will stay on as co-CEO, until 30 April 2024. After this date, Mr Deprez is willing to continue to focus on the Group's strategy as executive Board member. Mr Zwaaneveld will also continue in his current function as full-time co-CEO, together with Mr Deprez, until 30 April 2024, after which he will continue to provide his expertise to the Group as a non-executive advisor. At that time, he steps down from any role within the executive management of the company.

This extension provides the company with management continuity as it has started last year with the roll-out of its long-term strategy, further building on a robust financial basis which was created over the past years. At the same time, this approach enables Greenyard to set up a thorough process to identify and find the right successor(s) for both co-CEOs.

Koen Hoffman, Chairman of the Board of Directors comments: *"We are pleased that both Mr Deprez and Mr Zwaaneveld have committed to Greenyard until 2026, by when they both will reach the age of 65. Our collaboration over the past 3,5 years has been very intense and fulfilling at the same time. Their experience and track record as senior executives are of great added value to Greenyard, its senior management and the Board of Directors, and will continue to be so in the coming years."*

Mr Zwaaneveld was appointed co-CEO, alongside Mr Deprez, in 2019. Under the joint leadership of both co-CEOs, Greenyard has displayed strong performances, demonstrating continued profitable growth over the past years. The company has proven to be a resilient and trustworthy partner for all business partners in the food value chain. This has been marked by last year, when Greenyard delivered on its promises in the toughest circumstances in decades, while at the same time launching a future proof long-term Strategy 2030.

In the coming years and based on the company's ambition to reinforce its position as a plant-based powerhouse, Greenyard is confident to continue successfully on this track. The company has the ambition to achieve € 5bn sales and an Adjusted EBITDA between € 200-210m by 24/25.

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About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader in fresh, frozen, and prepared fruit and vegetables, flowers and plants. Counting Europe's leading retailers amongst its customer base, Greenyard offers efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Its vision is to make lives healthier by helping people enjoy fruit and vegetables at any moment, easy, fast and pleasurable, while fostering nature. With around 9.000 employees operating in 19 countries worldwide, Greenyard identifies its people, and customer and supplier relationships, as the key assets which enable it to deliver goods and services worth around € 4,4 billion per annum.

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