

Greenyard closes sale of Greenyard Prepared Netherlands and announces end of the Joint Venture Bardsley Fruit Enterprises Ltd

Transactions result in an aggregate net debt reduction of around € 25m, without negative impact on adjusted EBITDA

Sint-Katelijne-Waver, Belgium, 3 August 2021

Today, Greenyard announces the closing of two transactions: Bardsley Horticulture Ltd has acquired all shares held by Greenyard Fresh UK Ltd in Bardsley Fruit Enterprises Ltd. As a result, both companies will no longer operate together in this Joint Venture, which consisted of a fruit packing station.

Additionally, and as announced on 14 June, Greenyard has also closed the sale of 100% of the shares of Greenyard Prepared Netherlands to Cornerstone Investment Management, in cooperation with Kartesia. Greenyard Prepared Netherlands is active in the processing and supply of high-quality, freshly harvested mushrooms in cans and jars.

Greenyard expects that these transactions will have no material effect on the Group's adjusted EBITDA or its earlier given guidance. The net debt reduction of around € 25m from these transactions will further solidify Greenyard's balance sheet.

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About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader in fresh, frozen and prepared fruit and vegetables, flowers and plants. Counting Europe's leading retailers amongst its customer base, Greenyard offers efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Its vision is to make lives healthier by helping people enjoy fruit and vegetables at any moment, easy, fast and pleasurable, while fostering nature. With around 9.000 employees operating in 19 countries worldwide, Greenyard identifies its people, and customer and supplier relationships, as the key assets which enable it to deliver goods and services worth around € 4,4 billion per annum.

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