

PRESS RELEASE: REGULATED INFORMATION**Investigating business combination between Greenyard Foods, Univeg & Peatinvest to create global leader in fruit and vegetables**

Gent, Belgium, 4th of March 2015 at 8h00 CET – Greenyard Foods (Euronext Brussels: GRYFO).

The Board of Directors of Greenyard Foods (Euronext Brussels: GRYFO) announces that it will start preliminary discussions in relation to a possible business combination between Greenyard Foods, Univeg Group and Peatinvest.

The Board of Directors of Greenyard Foods believes that a business combination of the three groups has the potential to create a unique global player in the fruit and vegetables market capable of offering the full range of fresh, frozen and canned products. The possible combination of Greenyard Foods, Univeg and Peatinvest would allow to create a global market leader with combined sales in excess of 3.7 billion EUR.

Quote by **Hein Deprez**, Chairman of Greenyard Foods, Univeg and Peatinvest:

“Creating a combined group offering fresh, frozen and canned fruit and vegetables will be beneficial to growers, consumers, retailers, employees and shareholders. We believe societal trends call for a more holistic view on fruit and vegetable consumption.”

The Deprez Holding is a reference shareholder in Greenyard Foods, Univeg and Peatinvest.

Discussions are scheduled to take place regarding valuation and transaction structure, and a joint strategic roadmap for the combined entity is being developed.

No final decision has been reached regarding the structure of any business combination. In the meantime, there can be no certainty on any agreement between Greenyard Foods, Univeg or Peatinvest, or as to the terms of any such agreement.

A further announcement will be made in due course, if and when appropriate.

For additional information, please contact:

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About Greenyard Foods

Greenyard Foods NV is active predominantly in the processing and commercialization of fruit and vegetables and ready-to-eat food, both deep-frozen and canned. The Group has 2,200 employees and 13 production sites in 5 different countries (Belgium, France, United Kingdom, Poland and Hungary) and subsidiaries and sales offices on five continents. (www.greenyardfoods.com)

About Univeg

Univeg is a worldwide supplier of fresh produce, active in the fields of Fruit & Vegetables, Flowers & Plants, Convenience products, Transport & Logistics. Univeg has operations worldwide and serves a global customer base. Univeg currently employs 4,000 staff (after carve-out of The Fruit Farm Group) across operations in 27 countries, on five continents. (www.univeg.com)

About Peatinvest

Peatinvest and its subsidiaries have been involved in the horticultural sector for 30 years and employ 400 staff. The Peatinvest Group has 9 production sites in 4 countries and supplies growers throughout the world with a wide range of substrates for growing plants, fruit and vegetables marketed under the Peltracom brand for the professional market and Agrofino for the hobby market. (www.peltracom.be)