

PRESS RELEASE

Greenyard Foods strengthens its position in the canned mushrooms market by the closing of the Lutèce acquisition

Sint-Katelijne-Waver, Belgium, April 6, 2016

Greenyard Foods (Euronext Brussels: GRYFO) is pleased to announce that it has closed the Lutèce acquisition, announced on January 5, 2016, by acquiring all of the outstanding shares of Lutèce Holding BV. Lutèce will be consolidated as from March 31.

Lutèce is a global market leader in the supply of high quality canned mushrooms. The company has two modern production facilities in the South of the Netherlands, in Velden and Horst, and approximately 190 employees. In 2015, sales at Lutèce reached € 110 million.

The addition of Lutèce to Greenyard Foods is anticipated to result in significant synergies and has an immediate positive impact on the EBITDA of Greenyard Foods. The Group is financing the acquisition from existing credit facilities and the transaction will have no impact on net financial debt.

Marleen Vaesen, CEO of Greenyard Foods, said, “The acquisition of Lutèce is an ideal addition to our existing operations, allowing us to further strengthen our leadership position in the canning business by expanding into preserved mushrooms, an adjacent and attractive market for us. One of the cornerstones of our success over the years has been working closely and successfully with growers to constantly improve and adapt to meet the needs of customers and consumers.”

Financial calendar

- FY results 2015-2016	June 7, 2016 – (after market)
- Availability of the Annual Report	July 19, 2016
- Q1 trading update	August 30, 2016
- Annual General Meeting	September 16, 2016

For additional information, please contact Greenyard Foods:

Investors

Kris Kippers, IR

Tel. +32 (0)15/32.42.49

E-mail: kris.kippers@greenyardfoods.com

Press

Nancy Goovaerts, Corporate Communications

Tel. +32 (0)15/32.42.96

E-mail: nancy.goovaerts@greenyardfoods.com

About Greenyard Foods

Greenyard Foods (Euronext Brussels: GRYFO) is a global market leader in the supply of fresh and prepared fruit & vegetables, flowers, plants and growing media. Counting Europe's leading retailers amongst its customer base, the group provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment of the day in an easy, fast and pleasurable way whilst fostering nature.

With some 8,200 employees operating in 25 countries worldwide, Greenyard Foods identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth almost €4 billion per annum.

www.greenyardfoods.com