

Greenyard takes recall initiative for frozen vegetables from Hungary

Sint-Katelijne-Waver, Belgium, 4 July 2018 – Greenyard (Euronext Brussels: GREEN) takes recall initiative for frozen vegetables from Hungary due to potential listeria contamination

In line with a decision passed by the Hungarian Food Safety Agency dated 29 June 2018, Greenyard recalls frozen vegetables from its Hungary based plant, produced between 13 August 2016 and 20 June 2018.

This measure is taken in the framework of potential listeria contamination of frozen products produced in its Hungary based facility in Baja. It relates to a specific type of listeria, which might incur health risks in case frozen vegetables are not properly cooked before consumption.

Products involved include frozen corn, peas, beans, spinach and sorrel.

The recall initiative of these products does not imply that they are actually contaminated, and Greenyard is committed to taking a maximum of precautionary measures as food safety is Greenyard's number one priority and Greenyard wants its commitment to food safety to be clear towards its customers and end consumers.

As to ensure that all products we ship to our customers are safe to consume, Greenyard is taking a range of supporting measures:

- Greenyard is notifying the relevant food agencies with strong commitment to full transparency and is working closely together with all competent authorities who will take decisions for their specific jurisdictions.
- As to eliminate the root cause, Greenyard has stopped production in its Baja facility at this stage and is conducting an in-depth review of the production lines.
- Greenyard will provide all useful information and support to its customers.
- Greenyard is looking into alternative sourcing possibilities to supply its customers.

Currently, Greenyard is not yet in a position to estimate the financial impact of this recall initiative and will inform the market at a later stage when more information is available. The turnover of Greenyard Frozen Hungary for AY 2017/2018 amounts to €24m.

Financial Calendar

- Q1 trading update August 29, 2018 (after market)
- AGM September 21, 2018
- H1 results November 20, 2018 (after market)

- Capital Markets Day

November 21, 2018

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About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader of fresh, frozen and prepared fruit & vegetables, flowers, plants and growing media. Counting Europe's leading retailers amongst its customer base, the group provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment, easy, fast and pleasurable, whilst fostering nature.

With more than 10,000 employees operating in 27 countries worldwide, Greenyard identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth more than 4 billion euro per annum.

www.greenyard.group