

## Disclosures in accordance with the requirements of the Act of May 2, 2007 - Deprez Family increases stake after buying out AIF

Sint-Katelijne-Waver, Belgium, July 31, 2017 - Greenyard (Euronext Brussels: GREEN) announces change in shareholding

In accordance with article 14 of the Belgian Act of May 2, 2007 on the disclosure of significant shareholdings in listed companies, Greenyard announces the receipt of two transparency declarations on July 24 and July 31, 2017.

The company was notified that Mr. Hein Deprez, Deprez Holding NV and Food Invest International NV, on the one hand, and Gimv NV, Gimv-XL Partners Comm.V, Adviesbeheer Gimv-XL NV, Gimv-XL Partners Invest Comm.V (together Gimv) and Agri Investment Fund CVBA (AIF), on the other hand, are no longer acting in concert following the automatic termination of the shareholders' agreement with respect to Greenyard which was closed on May 8, 2015 between aforementioned parties.

In addition, the Deprez family has increased its stake from 45.3% to 49.3% as it purchased the shares held by AIF on July 31, 2017. Taking into account the 3.76% own shares which Greenyard has currently acquired, the 50% control threshold has been exceeded by the Deprez family, through Deprez Holding NV and Food Invest International NV, as a result of this transaction. This transaction doesn't impact the free float, which remains stable at 38.1%.

Following this transaction, AIF is no longer member of the Board of Directors of Greenyard.

### **Hein Deprez, Executive Chairman of Greenyard, comments on the announcement:**

'I would like to thank the Agri Investment Fund for their valuable support in Greenyard throughout their investment period. They entered into the capital of PinguinLutosa in 2011 via the capital increase which was triggered by the acquisition of Scana Noliko, currently our Prepared division which is part of Long Fresh. During the era AIF was on board, they have been a trusted partner and shareholder. AIF's strong support in growing our business from a small family company to its current global position is an excellent example of AIF's role in our industry. The Deprez family is pleased it was able to take over AIF's participation in Greenyard. With this transaction, our family further shows its commitment to remain the controlling shareholder of Greenyard, the global leader in its markets.'

**Financial calendar**

- |                     |                                  |
|---------------------|----------------------------------|
| - Q1 trading update | August 29, 2017 (after market)   |
| - AGM               | September 15, 2017               |
| - H1 results        | November 21, 2017 (after market) |

For additional information, please contact Greenyard:

Marleen Vaesen, CEO  
T +32 15 32 42 97  
marleen.vaesen@greenyard.group

Carl Peeters, CFO  
T +32 15 32 42 69  
carl.peeters@greenyard.group

**About Greenyard**

**Greenyard** (Euronext Brussels: GREEN) is a global market leader of fresh, frozen and prepared fruit & vegetables, flowers, plants and growing media. Counting Europe's leading retailers amongst its customer base, the group provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment, easy, fast and pleasurable, whilst fostering nature.

With > 9,000 employees operating in 25 countries worldwide, Greenyard identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth € 4.25 billion per annum.

**[www.greenyard.group](http://www.greenyard.group)**