

## Greenyard intensifies its cooperation with its Fresh Direct operation in Belgium

Sint-Katelijne-Waver, Belgium, April 3, 2018

**Greenyard (Euronext Brussels: GREEN) announces that it intensifies its cooperation with its Fresh Direct operation in Belgium and has reached an agreement to obtain 100% in Greenyard Fresh Direct Belgium.**

To emphasize this intensified cooperation, an agreement with Ben De Pelsmaecker, Managing Director and Co-shareholder of Greenyard Fresh Direct Belgium, has been reached to take over his 49% stake in the company, formerly called 'Ben Fresh'. Through this transaction Ben De Pelsmaecker will become shareholder of Greenyard at 19,68 €/share.

This announcement is another step in the common vision of Ben De Pelsmaecker and Greenyard to cooperate with clients over the long term, with a high degree of client support. The Fresh Direct operation in Belgium has potential for future growth and has been integrated within Greenyard's Fresh operations since their relocation end 2016. Ben De Pelsmaecker will continue to lead Greenyard Fresh Direct Belgium.

Furthermore, this transaction fits within Greenyard's strategy to be in control as much as possible of all the operations.

### **Financial calendar**

|                     |                                  |
|---------------------|----------------------------------|
| - FY results        | June 5, 2018 (after market)      |
| - Q1 trading update | August 29, 2018 (after market)   |
| - AGM               | September 21, 2018               |
| - H1 results        | November 20, 2018 (after market) |

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**About Greenyard**

**Greenyard** (Euronext Brussels: GREEN) is a global market leader of fresh, frozen and prepared fruit & vegetables, flowers, plants and growing media. Counting Europe's leading retailers amongst its customer base, the group provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment, easy, fast and pleasurable, whilst fostering nature.

With more than 9,000 employees operating in 25 countries worldwide, Greenyard identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth € 4.25 billion per annum.

[www.greenyard.group](http://www.greenyard.group)