

Greenyard continues the prioritized transformation: Hein Deprez and Marc Zwaaneveld will jointly share the role of CEO

Sint-Katelijne-Waver, Belgium, 12 February 2019

Further to the appointment of Mr Marc Zwaaneveld as Chief Transformation Officer mid-January, the initial validation of the turnaround program positively shows substantial areas for improvement to contribute to next fiscal years' results. In order to execute this in the best possible way, the Board of Directors appointed Mr Marc Zwaaneveld as co-CEO, alongside Mr Hein Deprez.

Mr Hein Deprez will further focus on the roll-out of Greenyard's strategic partnership model with its retailers. Mr Marc Zwaaneveld will guarantee an embedded, efficient and seamless implementation of the transformation plan throughout the company, allowing for a fast and efficient revitalisation of Greenyard.

After a first analysis of improvement areas together with an external consultancy firm, Greenyard is now preparing concrete action plans while executing first savings. Finally, Greenyard is also taking next steps towards funding options, as announced recently.

A further update with more details on the action plans will be given within the next few weeks.

For additional information, please contact Greenyard:

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About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader of fresh, frozen and prepared fruit & vegetables, flowers and plants. Counting Europe's leading retailers amongst its customer base, Greenyard provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment, easy, fast and pleasurable, whilst fostering nature.

With more than 9,000 employees operating in 25 countries worldwide, Greenyard identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth ca. € 4 billion per annum.

www.greenyard.group