

Greenyard shows firm sustainable sales growth

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Firm growth in sales in Q1. Greenyard's sales of € 1,149.3m shows a double-digit growth of 11.4% in the first quarter of this fiscal year versus last year. The growth is mainly driven by faster than expected organic growth in a large number of its commercial relationships, with a focus on margin improvement and profitability, as well as a positive COVID-19 impact on volume within the Fresh segment.

Volume increase in Fresh generates more than € 100m extra sales. The strong increase in volumes sold in the first quarter is mainly thanks to the further strengthening of a large number of Greenyard's long-term commercial relationships, in addition to a positive COVID-19 impact on volumes in a period when out-of-home consumption of fruits and vegetables was replaced by at-home consumption. Fresh sales increased in Q1 from € 849.4m last year to € 959.0m (+ 12.9%).

Slight increase in Long Fresh sales despite negative COVID-19 impact on volume. The Long Fresh segment also grew steadily, despite the loss of volumes in the food service and industry customer segment due to COVID-19. Long Fresh sales increased in Q1 from € 181.9m last year to € 190.3m (+ 4.6%).

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About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader of fresh, frozen and prepared fruit & vegetables, flowers and plants. Counting Europe's leading retailers amongst its customer base, Greenyard provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment, easy, fast and pleasurable, whilst fostering nature.

With ca. 8,500 employees operating in 24 countries worldwide, Greenyard identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth ca. € 4 billion per annum.

www.greenyard.group