

Trading update Q3 2017/2018

Sint-Katelijne-Waver, Belgium, February 22, 2018 - Greenyard (Euronext Brussels: GREEN) announced its trading update for the third quarter ending December 31, 2017

- In Q3, sales came in at € 995.6m, stable YoY. Like-for-like performance improved from -2.0% in H1 to -0.4% in Q3. FX had no material impact at the group level. The acquisition of Mykogen, consolidated since December, added 0.3% to top line
- Segment performance in Q3:
 - Fresh realised a slight like-for-like sales decline of 0.7% vs. -2.2% in H1
 - Long Fresh' sales growth was stable on a like-for-like basis compared with a slight decline in H1
 - Horticulture's like-for-like growth reached double digit, confirming the segment's growth potential. The first time consolidation of Mykogen (+30.9%) explains why total sales growth exceeds 40%
- YTD sales reached € 3,090.3m, implying a like-for-like drop of 1.5%, an improvement compared to the -2.0% reported in H1

Sales figures Q3 17/18

(in € million)	Q3 16/17	Q3 17/18	YoY	LFL*	9m 16/17	9m 17/18	YoY	LFL*
Sales	996.9	995.6	-0.1%	-0.4%	3,143.0	3,090.3	-1.7%	-1.5%
Fresh	787.1	782.0	-0.6%	-0.7%	2,538.1	2,489.3	-1.9%	-1.7%
Long Fresh	199.1	198.4	-0.4%	0.1%	557.9	547.8	-1.8%	-0.9%
Horticulture	10.7	15.2	42.1%	9.9%	47.0	53.1	13.0%	4.6%

* LFL = Like-for-Like

Financial calendar

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|---------------------|----------------------------------|
| - FY results | June 5, 2018 (after market) |
| - Q1 trading update | August 29, 2018 (after market) |
| - AGM | September 21, 2018 |
| - H1 results | November 20, 2018 (after market) |

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About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader of fresh, frozen and prepared fruit & vegetables, flowers, plants and growing media. Counting Europe's leading retailers amongst its customer base, the group provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment, easy, fast and pleasurable, whilst fostering nature.

With more than 9,000 employees operating in 25 countries worldwide, Greenyard identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth € 4.25 billion per annum.

www.greenyard.group