

PRESS RELEASE

Doubling capacity in main Frozen production unit in Poland ensures future growth

Sint-Katelijne-Waver, Belgium, September 6, 2016

Greenyard Foods announces today the finalization of its expansion in Lipno, Poland

Today, Greenyard Foods is proud to announce the opening of its expanded plant in Lipno, Poland. The main factory now encompasses 22,000m². This investment creates a solid platform for future growth of our Frozen business.

Thanks to this significant investment, Greenyard's Frozen operations in Poland are now largely concentrated in one location, Lipno, supported by satellite factories in Adamów and Dabrowa, and a storage and distribution facility in Elk. The enlarged factory is located in the best developed agricultural area of the country and will be able to process more varieties of fruit & vegetables. The factory is state of the art and significantly lowers the water and energy consumption.

Marleen Vaesen, CEO of Greenyard Foods, comments on the opening:

'We are proud to announce the finalization of this major investment at Lipno, our main Polish production facility. This capacity increase allows for future growth of our business. It is an important step in centralizing our production facilities, as part of our operational excellence program.'

Financial calendar

- EGM & AGM
- H1 results
- Q3 trading update

September 16, 2016 (1.45 PM CET)
November 22, 2016 (after market)
February 23, 2017 (after market)

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About Greenyard Foods

Greenyard Foods (Euronext Brussels: GRYFO) is a global market leader of fresh and prepared fruit & vegetables, flowers, plants and growing media. Counting Europe's leading retailers amongst its customer base, the group provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment of the day in an easy, fast and pleasurable way whilst fostering nature.

With some 8,200 employees operating in 25 countries worldwide, Greenyard Foods identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth almost €4 billion per annum.

www.greenyardfoods.com