

PRESS RELEASE

Greenyard Foods Announces the closing of a JV with Bardsley Farms Ltd., a UK premium apple and fruit producer

Sint-Katelijne-Waver, Belgium, July 28, 2016

Greenyard Foods' Fresh division, announces the closing of a joint venture with Bardsley Farms Ltd., in which it will take a minority stake. The company is a UK premium topfruit producer & packer, based in Kent, active in apples, pears, plums and apricots. Bardsley Farms Ltd. is family owned for 5 generations. Greenyard Foods will obtain a minority stake via a capital increase, which will be used for investments in machinery and storage capacity. This JV further strengthens Greenyard Foods' local sourcing capacity.

Marleen Vaesen, CEO of Greenyard Foods, comments on the announcement:

'We are delighted to announce a cooperation with Bardsley Farms from which both parties will benefit. This JV will improve the position of the company and strengthen future growth of Greenyard Foods to become a unique global player in fruit and vegetables.'

About Greenyard Foods

Greenyard Foods (Euronext Brussels: GRYFO) is a global market leader of fresh and prepared fruit & vegetables, flowers, plants and growing media. Counting Europe's leading retailers amongst its customer base, the group provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment of the day in an easy, fast and pleasurable way whilst fostering nature.

With some 8,200 employees operating in 25 countries worldwide, Greenyard Foods identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth almost €4 billion per annum.

www.greenyardfoods.com

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