

Greenyard's free float increases after step out of Gimv

Sint-Katelijne-Waver, Belgium, June 20, 2017 - Greenyard (Euronext Brussels: GREEN) announces change in shareholdership

Gimv announced today that it no longer detained shares in Greenyard. As a result, Greenyard's free float increases materially to 38,5%.

Since the merger in June 2015, Gimv controlled 11,8% of total outstanding shares. This stake was reduced to 4,9% closely afterwards as a result of a private placement. Thereafter, Gimv remained a shareholder for 2 years after the merger.

Hein Deprez, Executive Chairman of Greenyard, comments on the announcement:

'I would like to thank Gimv for their valuable support in Greenyard throughout their investment period.

Since their entry, Gimv has always been a trusted partner and shareholder, certainly when Greenyard went through a number of transactions in order to strengthen our growth. Gimv also supported the merger process with Fresh and Horticulture in June 2015, 2 years ago now, and the integration process thereafter.

As Gimv's role is to bring successful companies to the next level, this announcement clearly fits into their strategy with Greenyard now being a global leader in its markets.'

Financial calendar

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|---------------------|----------------------------------|
| - Q1 trading update | August 29, 2017 (after market) |
| - AGM | September 15, 2017 |
| - H1 results | November 21, 2017 (after market) |

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About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader of fresh, frozen and prepared fruit & vegetables, flowers, plants and growing media. Counting Europe's leading retailers amongst its customer base, the group provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment, easy, fast and pleasurable, whilst fostering nature.

With > 9,000 employees operating in 25 countries worldwide, Greenyard identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth € 4.25 billion per annum.

www.greenyard.group