

Greenyard closes listeria chapter after settlement with the FSMA

Sint-Katelijne-Waver, Belgium, 1 December 2020

In July 2018, Greenyard reported on a recall of frozen products produced in its facility in Baja (Hungary) between 13 August 2016 and 20 June 2018. The recall was initiated as a result of a decision taken by the Hungarian food safety authority following a specific type of *listeria monocytogenes* found on products manufactured and marketed by its Hungarian factory. In parallel, Greenyard decided to immediately stop production at this factory.

Food safety and the health of our consumers is and remains Greenyard's number one priority. Greenyard conducted a wide-ranging and in-depth investigation in collaboration with the Hungarian and European food safety authorities and independent experts. This investigation was successfully completed and in September 2018 production at the Hungarian factory was restarted.

Following Greenyard's communication on the listeria outbreak, the FSMA started end 2018 an inquiry in the framework of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 (Market Abuse Regulation). Greenyard has fully cooperated with this investigation.

Greenyard has preferred to conclude a settlement without acknowledgment of guilt with the FSMA and has agreed to a settlement for an amount of € 500,000.

This allows Greenyard to close this chapter definitively and to fully focus on its core business, following a successful transformation of the company, as well as on the continuation of the ongoing recovery of its profitability and sales growth, which is reflected in the half-year results as per 30 September 2020, which were published on 17 November 2020.

The settlement was accepted by the FSMA's Executive Committee on 1 December 2020 and has been published on the FSMA's website. Greenyard will pay an amount of € 500,000, which has no impact on its forecasted adjusted EBITDA guidance for the current financial year 2020/2021 (€ 106-110m).

For additional information, please contact Greenyard NV:

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About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader in fresh, frozen and prepared fruit and vegetables, flowers and plants. Counting Europe's leading retailers amongst its customer base, Greenyard offers efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit and vegetables at any moment, easily, quickly and pleasurably, whilst fostering nature.

With around 9.000 employees operating in 23 countries worldwide, Greenyard identifies its people, and customer and supplier relationships, as the key assets which enable it to deliver goods and services worth around €4 billion per annum.

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