

**PRESS RELEASE**

**Trading update Q3 2013-2014**

*Gent, Belgium, 30th of January 2014 – Greenyard Foods (Euronext Brussels: GRYFO) has announced today its quarterly results over the first three quarters ending on 31 December 2013.*

**For the 9 months to 31 December 2013, the Group recorded consolidated sales of €462.5 million, which is in line with last year**

This is the combined result of an increase in the canning division and a decrease in the frozen division. The decrease of sales in the frozen division can be mainly explained by the negative impact of the exchange rate evolution of the British pound and the Brazilian real.

**Quote of Marleen Vaesen, CEO of Greenyard Foods:**

*“We have achieved a reasonably stable sales value in the first nine months of the accounting year where negative exchange rate results neutralized the growth. Furthermore, the harvest season in 2013 can be evaluated as a normal season. Our expectations for the full accounting year remain unchanged. We also continue to build the foundations in order to achieve further growth in sales and profitability for the long term.”*

Evolution of sales per division is as follows:

Non-audited management figures from continued operations (All amounts in € '000)	1 April till 31 December		Evolution %
	2013	2012	
Frozen division	301,416	308,821	-2.4%
Canning division	161,063	154,367	+4.3%
<b>TOTAL</b>	<b>462,478</b>	<b>463,188</b>	<b>-0.2%</b>

Consolidated sales (€513.9 million) include the consolidated management figures and the sales of the potato division over the first 2 months of the accounting year (€51.4 million). In previous accounting year this division was included for 9 months.

**Working capital financing**

On 16 December 2013 working capital financing in an amount of €158.5 million was signed with a bank consortium.

**Financial calendar**

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|--|-------------------------------|
| - Announcement of annual results (01/04/2013-31/03/2014):    | 20 May 2014 (17:45 hrs)       |
| - Availability of annual report 2013-2014:                   | 23 July 2014 (17:45 hrs)      |
| - Trading update Q1 accounting year 2014-2015:               | 23 July 2014 (17:45 hrs)      |
| - General Assembly accounting year 2013-2014:                | 19 September 2014 (14:00 hrs) |
| - Announcement of half-year results (01/04/2014-30/09/2014): | 20 November 2014 (17:45 hrs)  |

For additional information, please contact Greenyard Foods:

Marleen Vaesen, CEO:  
Tel. +32 (0)9/255.32.30  
E-mail: [marleen.vaesen@greenyardfoods.com](mailto:marleen.vaesen@greenyardfoods.com)

Valerie Vanhoutte, CFO:  
Tel. + 32 (0)9/255.32.35  
E-mail: [valerie.vanhoutte@greenyardfoods.com](mailto:valerie.vanhoutte@greenyardfoods.com)

**About Greenyard Foods**

Greenyard Foods NV is active predominantly in the processing and commercialization of fruit and vegetables and ready-to-eat food, both deep-frozen and canned. The Group has 15 production sites in 6 different countries (Belgium, France, United Kingdom, Poland, Germany and Hungary) and subsidiaries and sales offices on five continents. ([www.greenyardfoods.com](http://www.greenyardfoods.com)).