

Greenyard Fresh optimises its German footprint

Sint-Katelijne-Waver, Belgium, March 22, 2018 - Greenyard (Euronext Brussels: GREEN) announces an optimisation of its German Fresh operations by the opening of 2 state-of-the-art distribution centres whereas 2 older centres are being closed.

In order to optimise its footprint in its single largest market, Germany, Greenyard's Fresh segment has invested significantly over the past 2 years. After the opening of a new distribution centre in Eitting, close to Munich, last year, another distribution centre was inaugurated in February 2018 in Ginsheim-Gustavsburg near Mainz.

Both centres are equipped with the latest technology in terms of ripening, value-add packing, controlled atmosphere storage and service providing opportunities. All of which making them also energy-efficient. Moreover they are strategically positioned with close proximity to both logistical connections as well as our food retail clients.

As a result of these investments in new state-of-the-art centres, Greenyard will close its logistical centres in Bremen and Neunkirchen. It is Greenyard Fresh Germany's intention to transfer as many employees as possible to its other sites within the organisation.

"Our mission is to be the most efficient partner of the German fruit and vegetable retailers for a healthier future. This includes delivering fresh fruit and vegetables directly from the field to the customer every day. Therefore, we need a highly efficient network of distribution centres and excellent employees who support our mission" says Lars Wagener, Managing Director of Region German Market.

Financial calendar

- FY results	June 5, 2018 (after market)
- Q1 trading update	August 29, 2018 (after market)
- AGM	September 21, 2018
- H1 results	November 20, 2018 (after market)

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About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader of fresh, frozen and prepared fruit & vegetables, flowers, plants and growing media. Counting Europe's leading retailers amongst its customer base, the group provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment, easy, fast and pleasurable, whilst fostering nature.

With more than 9,000 employees operating in 25 countries worldwide, Greenyard identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth € 4.25 billion per annum.

www.greenyard.group