

PRESS RELEASE

Greenyard Foods to reorganise its Frozen Division in Poland, as part of its operational excellence program

Greenyard Foods will centralize its Polish Frozen processing and packing activities from the manufacturing sites of Lipno and Elk into the site of Lipno, where it plans important investments to realize efficiency improvements. The storage activities will remain in Elk. As a result, the net impact on employment within the Polish organisation is estimated at 60 people. We will help the employees affected by the restructuring to find new employment.

The reorganisation in Pinguin Foods Poland fits in the 4 strategic priorities of Greenyard Foods: focus on both customer and consumer, operational excellence, cash flow improvements and investing in the organisation. To achieve operational excellence, the Group is continuously investigating opportunities to further improve efficiency. The reorganisation and investment in Poland is the result of a detailed analysis, including agro supply and infrastructure. The reorganisation will be initiated in spring 2015.

Quote of Marleen Vaesen, CEO of Greenyard Foods:

‘Operational excellence is a key strategic priority for Greenyard Foods. This reorganisation in Poland is an important step to further optimise our operational activities by concentrating activities in fewer factories. We are confident the centralisation and investments will contribute to our growth in Poland and the Frozen Division as a whole.’

Financial calendar

- Announcement of annual results of the Group (01/04/2014-31/03/2015):
- Availability of annual report 2014-2015:
- General Assembly 2014-2015:

19 May 2015 (17:45 hrs)
22 July 2015 (17:45 hrs)
18 September 2015 (14:00 hrs)

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About Greenyard Foods

Greenyard Foods NV is active predominantly in the processing and commercialization of fruit and vegetables and ready-to-eat food, both deep-frozen and canned. The Group has 13 production sites in 5 different countries (Belgium, France, United Kingdom, Poland and Hungary) and subsidiaries and sales offices on five continents. (www.greenyardfoods.com)