

Greenyard signs a real estate transaction, with a view to a long-term refinancing and room for growth

Sint-Katelijne-Waver, Belgium, 19 May 2022

Greenyard announces it has reached an agreement with a real estate investor on the lease-and-lease-back of its facility of the Greenyard Prepared division in Bree, Belgium, which is part of the Long Fresh segment.

The transaction generates around € 90m proceeds, net of tax, in a good momentum in the market and has no effect on the operations or functioning of the Prepared division. The closing of the transaction is subject to customary conditions such as obtaining soil certificates and other formalities.

The net proceeds will be fully used to voluntarily repay bank debt. Further to such voluntary repayment, Greenyard is working on refinancing its debt on a longer maturity.

In addition to cementing Greenyard's financial stability for the future, a refinancing will create additional room for further growth and deployment of its strategic plans, including investments in the Integrated Customer Relationships and its convenience capacity, but also in targeted M&A, as announced during the most recent Capital Market Days.

In addition to this strong financial stability, and despite the global economic turmoil, Greenyard reconfirms its full year guidance for the Adjusted EBITDA of c. € 165m and leverage below 2,5x Net Debt/Adjusted EBITDA, already communicated in last year's press release on the annual report for financial year 2020/2021. Greenyard believes it underlines its strength and agility in these inflationary times through its model of collaboration with the different stakeholders in the supply chain.

Greenyard Contact

Cedric Pauwels, Group Communications Director

T + 32 15 32 42 00

cedric.pauwels@greenyard.group

Dennis Duinslaeger, Investor Relations & Treasury Director

T +32 15 32 42 49

dennis.duinslaeger@greenyard.group

About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader in fresh, frozen and prepared fruit and vegetables, flowers and plants. Counting Europe's leading retailers amongst its customer base, Greenyard offers efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Its vision is to make lives healthier by helping people enjoy fruit and vegetables at any moment, easy, fast and pleasurable, while fostering nature. With around 9.000 employees operating in 19 countries worldwide, Greenyard identifies its people, and customer and supplier relationships, as the key assets which enable it to deliver goods and services worth around € 4,4 billion per annum.

www.greenyard.group