

PRESS RELEASE**Greenyard Foods: Intended Private Placement of shares held by Gimv-XL Fund and Deprez Holding**

Gent, Belgium, 2nd of July 2015

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Gent, Belgium– Greenyard Foods NV (Euronext Brussels: GRYFO) has been informed that reference shareholders Gimv-XL Fund and Deprez Holding intend to sell shares held in Greenyard Foods. The private placement will be conducted by means of an accelerated bookbuilding. The bookkeeping procedure will commence immediately and is expected to close on July 2, 2015, subject to acceleration or extension of the timetable. Upon closing, Gimv-XL Fund and Deprez Holding are expected to agree to a 180 days lock-up period, waivable after 90 days, subject to customary exceptions.

Until the results of the private placement are announced, trading of the Greenyard Foods shares on Euronext Brussels will be temporarily suspended. Trading in the stock is expected to resume following the publication of the results of the placement.

The company will announce the results of the placement as soon as possible after closing of the bookbuilding in a subsequent press release.

Important notice

The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession this document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. We understand that any securities offered in the private placement have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States without registration thereunder or pursuant to an available exemption there from. Neither this document nor the information contained herein constitutes or forms part of an offer to sell or the solicitation of an offer to buy securities in the United States.

Financial calendar

- Availability of annual report 2014-2015:
- General Assembly 2014-2015:

22 July 2015 (17:45 hrs)
18 September 2015 (14:00 hrs)

For additional information, please contact Greenyard Foods:

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About Greenyard Foods

Greenyard Foods (Euronext Brussels: GRYFO) is a global market leader in fresh and prepared fruit & vegetables, as well as substrates. The Group is the business combination of **Greenyard Foods**, ranked #2 in frozen and #5 in canned fruit & vegetables in Europe, **Univeg**, ranked #2 in fresh fruit & vegetables worldwide and **Peatinvest**, ranked #3 in soil improvers in Europe.

Our mission is to make lives healthier by helping people enjoy fruit & vegetables at any moment of the day in an easy, fast and pleasurable way.

Greenyard Foods has operations worldwide and serves a global customer base among which most of the leading retailers in Europe. The Group counts close to 8,200 staff active in 27 countries worldwide, with a pro-forma combined turnover of 3.9 billion EUR in the fiscal year ending on 30 March 2015.

www.greenyardfoods.com