

	Estimates											
In mio EUR	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 21/22	FY 22/23	FY 23/24	FY 24/25
P&L - Key Financials (In EUR million)	AVERAGE				MIN				MAX			
Remarks	3/5 analysts				3/5 analysts				3/5 analysts			
Fresh Sales	3693.9	3818.6	3926.9	3986.9	3674.5	3787.9	3864.7	3942.0	3713.1	3874.7	3992.2	4053.3
Fresh Adjusted EBITDA (Pre-IFRS 16)	66.7	72.5	78.2	83.5	63.7	69.7	75.8	82.1	70.3	74.7	82.6	85.1
Fresh Adjusted EBITDA Margin	1.8%	1.9%	2.0%	2.1%	1.7%	1.8%	2.0%	2.1%	1.9%	1.9%	2.1%	2.1%
Fresh Adjusted EBITDA Margin Growth (YoY)	6.2%	5.3%	4.9%	5.1%	2.0%	6.1%	6.6%	6.2%	11.4%	1.8%	7.4%	1.4%
Long Fresh Sales	864.5	891.2	918.5	902.4	838.1	857.2	878.2	892.7	908.4	945.6	984.0	918.9
Long Fresh Adjusted EBITDA (Pre-IFRS 16)	58.9	62.8	66.4	67.4	55.7	60.0	61.5	62.7	61.9	68.6	73.8	71.4
Long Fresh Adjusted EBITDA Margin	6.82%	7.04%	7.23%	7.47%	6.65%	7.00%	7.00%	7.02%	6.81%	7.25%	7.50%	7.77%
Long Fresh Adjusted EBITDA Margin Growth (YoY)	-2.64%	3.32%	2.70%	3.29%	-5.06%	5.32%	0.01%	0.34%	-2.71%	6.46%	3.45%	3.60%
Total Sales (Reported)	4558.4	4709.8	4845.4	4889.4	4538.6	4672.5	4765.9	4860.8	4586.4	4820.3	4976.2	4946.0
Sales Growth	3.22%	3.32%	2.88%	0.91%	2.77%	2.95%	2.00%	1.99%	3.85%	5.10%	3.23%	-0.61%
Cost of Sales	-4240.6	-4376.2	-4496.8	-4538.6	-4263.1	-4464.6	-4601.5	-4613.1	-4222.6	-4330.5	-4397.4	-4481.8
Gross Profit	317.9	333.6	348.6	350.7	305.5	315.5	325.3	332.9	331.3	355.7	374.7	379.0
Gross Profit %	6.97%	7.08%	7.19%	7.17%	6.73%	6.75%	6.83%	6.85%	7.22%	7.38%	7.53%	7.66%
EBIT	60.1	68.6	76.9	83.1	54.4	62.3	68.2	73.6	65.4	75.2	84.0	88.6
Net finance expense	-33.0	-27.8	-26.1	-23.8	-38.4	-32.0	-32.0	-25.8	-26.8	-22.4	-21.2	-21.4
Profit (loss) before income taxes	27.1	40.8	50.7	59.4	21.6	37.0	47.1	52.2	31.8	43.2	51.9	64.5
Income tax benefit (expense)	-7.6	-11.5	-14.2	-15.5	-8.3	-13.0	-15.6	-16.1	-6.5	-10.4	-12.9	-15.1
Profit (loss) for the period	19.5	29.3	36.5	43.8	15.1	25.9	33.4	37.1	23.8	31.0	38.8	48.4
EPS (continuing operations)	0.37	0.57	0.71	0.85	0.27	0.50	0.65	0.72	0.46	0.60	0.75	0.94

Adjusted EBITDA

EBIT	60.1	68.6	76.9	83.1	54.4	62.3	68.2	73.6	65.4	75.2	84.0	88.6
Depreciation & Amortisation	95.5	97.0	98.3	108.6	70.6	70.9	71.5	97.8	106.0	113.0	115.0	116.0
EBITDA	162.6	172.8	182.5	191.8	160.3	168.6	176.6	185.0	166.5	176.5	188.1	200.7
Adjustments	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.0	0.0	0.0	0.0
IFRS 16 impact	-40.9	-40.1	-40.4	-43.3	-42.0	-43.0	-44.3	-45.3	-39.2	-33.5	-32.5	-40.6
Divestitures	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	1.3	1.3	1.3	1.7	0.0	0.0	0.0	0.0	5.0	5.0	5.0	5.0
Adjusted EBITDA (Post IFRS-16)	164.6	173.6	183.1	191.8	160.8	168.6	176.6	185.0	166.5	176.5	188.1	200.7
Adjusted EBITDA Margin	3.45%	3.53%	3.63%	3.68%	2.75%	2.84%	2.96%	3.07%	3.63%	3.66%	3.78%	4.06%

Leverage

Net Debt pre ifrs 16*	290.5	256.0	221.2	206.2	282.7	233.8	186.0	187.4	295.8	278.0	255.4	225.7
Net Debt/ LTM Adjusted EBITDA (pre IFRS 16)	2.31x	1.88x	1.52x	1.36x	2.28x	1.67x	1.24x	1.25x	2.35x	1.97x	1.69x	1.41x