

Greenyard announces appointment of Geert Peeters as CFO

Sint-Katelijne-Waver, Belgium, May 7, 2018

Greenyard announces that Geert Peeters will join the company as Chief Financial Officer as from September 2018. Geert Peeters will succeed in this role COO Carl Peeters, who, besides the role of COO, also took the role of CFO since the beginning of this year. He will also be part of the Greenyard Leadership Team and will report directly to Hein Deprez, CEO and Carl Peeters, COO.

Geert Peeters has extensive experience in finance including mergers and acquisitions, financing and transformations. Geert holds a degree as Commercial Engineer. He also followed the advanced management program at Vlerick and obtained a Chartered Financial Analyst certificate.

He started as a Management Consultant at PwC and advised international companies on business processes, reporting and systems. Geert then worked as a Senior Manager at PwC, later at Deloitte, in Corporate Finance & Recovery, where he supervised many acquisitions and reorganisations. In 2005 he started at SUEZ and he was promoted to Controlling Manager and later to Finance Director Belux. Subsequently in 2012 he became CFO of the Metallo Group where he is also a Director. The finance transformation he realized together with his team was awarded the 'Best Finance Team' award for large companies in 2017. In addition, Geert is also on the Advisory Board of the Cronos group.

Geert Peeters: "I am really looking forward to being able to build a world with more fruits and vegetables in a dynamic, international group such as Greenyard; after having managed to create, in the past couple of years, a beautiful multi-metal recycling story at the Metallo group together with my colleagues and team."

CEO Hein Deprez and COO Carl Peeters are equally very pleased that Geert Peeters joins Greenyard as CFO: "With Geert we bring a wealth of experience on board in the field of financial processes and M&A. We are convinced that Geert will be an important reinforcement for the Greenyard Leadership Team. Together with him we will work on the profitable growth of the company."

Financial calendar

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|---------------------|----------------------------------|
| - FY results | June 5, 2018 (after market) |
| - Q1 trading update | August 29, 2018 (after market) |
| - AGM | September 21, 2018 |
| - H1 results | November 20, 2018 (after market) |

For additional information, please contact:

Investors & Financial Press

Carl Peeters, COO
+ 32 15 32 42 69
carl.peeters@greenyard.group

Media & Trade Press

Nancy Goovaerts, Corporate Communications
+32 15 32 42 96
nancy.goovaerts@greenyard.group

Dennis Duinslaeger, IR
+32 15 32 42 49
dennis.duinslaeger@greenyard.group

About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader of fresh, frozen and prepared fruit & vegetables, flowers, plants and growing media. Counting Europe's leading retailers amongst its customer base, the group provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment, easy, fast and pleasurable, whilst fostering nature.

With more than 9,000 employees operating in 27 countries worldwide, Greenyard identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth almost 4.25 billion per annum.

www.greenyard.group