

## Greenyard refinances its Factoring Program

Sint-Katelijne-Waver, Belgium, 02 February 2022

Greenyard announces it has refinanced, and scaled back, the Factoring Program by entering into a renewed agreement with its syndicate of factors, Belfius Commercial Finance N.V., BNP Paribas Fortis Factor N.V., KBC Commercial Finance N.V., and ING Commercial Finance Belux N.V., also acting as Agent. The refinancing of this working capital financing instrument once more provides additional stability for Greenyard.

At the request of Greenyard, the Factoring Program has been significantly scaled back to a line of € 375m (reduced from € 475m), reflecting Greenyard's objective to structurally reduce the amount factored.

The maturity of the Factoring Program has been extended until March 2024, matching the maturity of the current syndicated loan. The interest margin is currently lower than under the former factoring arrangements and is determined based on a leverage-based margin grid.

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### Financial calendar

Q3 trading update	22 February 2022 (before market)
Full year results	15 June 2022 (before market)
Q1 trading update	29 August 2022 (before market)
Half year results	14 November 2022 (before market)

### Greenyard Contact

Cedric Pauwels, Group Communications Director  
T + 32 15 32 42 00  
[cedric.pauwels@greenyard.group](mailto:cedric.pauwels@greenyard.group)

Dennis Duinslaeger, Investor Relations and Treasury Director  
T +32 15 32 42 49  
[dennis.duinslaeger@greenyard.group](mailto:dennis.duinslaeger@greenyard.group)

### About Greenyard

**Greenyard** (Euronext Brussels: GREEN) is a global market leader in fresh, frozen, and prepared fruit and vegetables, flowers and plants. Counting Europe's leading retailers amongst its customer base, Greenyard offers efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Its vision is to make lives healthier by helping people enjoy fruit and vegetables at any moment, easy, fast and pleasurable, while fostering nature. With around 9.000 employees operating in 19 countries worldwide, Greenyard identifies its people, and customer and supplier relationships, as the key assets which enable it to deliver goods and services worth around € 4,4 billion per annum.

[www.greenyard.group](http://www.greenyard.group)