Press Release



Publication transparency notification in accordance with the Act of 2 May 2007

Sint-Katelijne-Waver, Belgium, 10 August 2023

Pursuant to the Belgian Act of 2 May 2007 on the disclosure of major shareholdings in issuers whose shares are admitted to trading on a regulated market, Greenyard NV received on 7 August 2023 a transparency notification dated the same date.

It notifies Greenyard that as a result of a share transfer on 31 July 2023 in the context of the Deprez family's succession planning, 1 million shares of Greenyard NV were sold by Food Invest International NV, a company controlled by Mr. Hein Deprez, to Andreas Fonds partnership founded by the children of Mr. Hein Deprez. In addition, the notification indicates that Deprez Holding NV, a company also controlled by Mr. Hein Deprez, and Andreas Fonds partnership are acting in concert.

As a result of the share transfer, the total number of voting rights of Mr. Hein Deprez, the aforementioned companies which he controls, as well as those linked to the 1 843 840 treasury shares, in Greenyard NV decreased from 41,32% to 39,38%, and immediately thereafter, as a result of acting in concert, increased again to the same percentage as before, to 41,32%. As a result, the notification threshold of 40% is crossed, first downward to 39.38%, and then upward to 41,32%. Consequently, Mr. Hein Deprez, together with the companies Food Invest International NV and Deprez Holding NV controlled by him, and in concert with Andreas Fond partnership, as well as including the treasury shares, continues to hold the same percentage of 41,32% of the voting rights in Greenyard NV.

The transparency notification dated 7 August 2023 contains the following information, and is also available on the website, under Investor Relations:

- Reason for the notification:
 - Acquisition or disposal of voting securities or voting rights
 - o Conclusion or modification of an agreement to act in concert
- Notification by:
 - o A parent undertaking or a controlling person
 - o Persons acting in concert
- Persons subject to the notification requirement: Mr. Hein Deprez, Food Invest International NV, Deprez Holding NV, Andreas Fonds partnership (maatschap), Greenyard NV
- Date on which the threshold is crossed: 31 July 2023
- Threshold that is crossed: 40%
- Denominator: 51 515 443
- Total number of voting rights linked to securities after the transaction: 21 285 688 or 41,32%
- Additional information:
 - As part of the Deprez family's succession planning, 1,000,000 shares of Greenyard NV were sold by Food Invest International NV to the Andreas Fonds partnership founded by Valentine Deprez, Charles-Henri Deprez, Elodie Deprez and Gilles Deprez.
 - o Andreas Fonds partnership and Deprez Holding NV are acting in concert.
 - Consequently, Mr. Hein Deprez, together with the companies Food Invest International NV and Deprez Holding NV which he controls, and acting in concert with the Andreas Fonds partnership, as well as including the 1 843 840 voting rights linked to the treasury shares of Greenyard NV, continues to hold the same percentage of 41,3% of the voting rights in Greenyard NV.

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 An arrangement has been concluded between Deprez Holding NV, Food Invest International NV and Agri Investment Fund BV providing for a one-year call option on 2 419 579 Greenyard NV shares, with a start date of 9 September 2022. This is disclosed for completeness in the present notification.

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About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader in fresh, frozen and prepared fruit and vegetables, flowers and plants. Counting Europe's leading retailers amongst its customer base, Greenyard offers efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Its vision is to make lives healthier by helping people enjoy fruit and vegetables at any moment, easy, fast and pleasurable, while fostering nature. With around 8 500 employees operating in 19 countries worldwide, Greenyard identifies its people, and customer and supplier relationships, as the key assets which enable it to deliver goods and services worth around € 4,6 billion per annum.

www.greenyard.group