

Greenyard confirms that The Fruit Farm Group's application for protection has no consequences for Greenyard

Sint-Katelijne-Waver, Belgium, 3 December 2020

Greenyard has noted the publication of articles in the Belgian press, on The Fruit Farm Group, which is in the procedure for judicial reorganisation. The Fruit Farm Group is a supplier to Greenyard. The shares of The Fruit Farm Group are held by Mr. Hein Deprez, who also holds shares in Greenyard.

Subsequently, Greenyard has seen a decline in its share price of more than 10% around 9.30am CET.

Greenyard would like to emphasize that The Fruit Farm Group is not part of Greenyard. It is a separate entity which is independently managed, and it is financially not related to Greenyard.

Greenyard's positive guidance and future will not be materially impacted by these events. The company reconfirms its adjusted EBITDA outlook of € 106-110m for the full financial year 2020-2021.

For additional information, please contact Greenyard NV:

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About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader in fresh, frozen and prepared fruit and vegetables, flowers and plants. Counting Europe's leading retailers amongst its customer base, Greenyard offers efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit and vegetables at any moment, easily, quickly and pleasurably, whilst fostering nature.

With around 9.000 employees operating in 23 countries worldwide, Greenyard identifies its people, and customer and supplier relationships, as the key assets which enable it to deliver goods and services worth around €4 billion per annum.

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