Press Release



New agreement between Greenyard Fresh and Carrefour Belgium

Sint-Katelijne-Waver, Belgium, April 19, 2018

Greenyard (Euronext Brussels: GREEN) announces that on 18 April Greenyard Fresh and Carrefour have signed a new cooperation agreement under the name 'First-In-Fresh'. This further strengthens the long-standing cooperation between the two parties.

The new cooperation involves the logistical bundling of various product categories adding more than 1,500 fresh products (meat, fish, prepared meals, etc.) to the already existing fruit and vegetable range that Greenyard Fresh supplies to its Carrefour franchise partners.

More frequent deliveries, smaller order quantities, shorter order periods and commercial dynamics are the most important advantages that franchise partners of Carrefour will experience when using the 'First-In-Fresh' logistics platform. The logistics handling will be operational before summer and will be done from the new distribution center that was built at the Greenyard site in Sint-Katelijne-Waver for this purpose.

The delivery of several fresh products to the Carrefour franchise partners ensures efficient loading of trucks, which also benefits the ecological footprint. The shorter order periods in turn provide a better inventory management, which leads to less waste.

Financial calendar

- FY results June 5, 2018 (after market)

- Q1 trading update August 29, 2018 (after market)

- AGM September 21, 2018

- H1 results November 20, 2018 (after market)

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About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader of fresh, frozen and prepared fruit & vegetables, flowers, plants and growing media. Counting Europe's leading retailers amongst its customer base, the group provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment, easy, fast and pleasurable, whilst fostering nature.

With more than 9,000 employees operating in 25 countries worldwide, Greenyard identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth € 4.25 billion per annum.

www.greenyard.group