Press Release



Greenyard responds to the recent news flow on a potential contamination and Listeria victims

Sint-Katelijne-Waver, Belgium, 13 July 2018 – Greenyard (Euronext Brussels: GREEN)

Greenyard is responding to a number of articles that have appeared in the press regarding a Listeria outbreak and precautionary measures that we have taken in respect of the recall initiative.

The European Food Safety Authority (EFSA) reported that the specific strain of this listeria bacteria was found in 47 cases, including 9 reported death and was found through highly advanced 'Whole Genome Sequencing'. The same strains of *L. monocytogenes* have been detected in frozen vegetables produced by our Hungarian plant. Further investigation on the causal medical link between the above cases and the contamination in the production facility is required. Nevertheless, Greenyard has taken all possible additional measures to ensure food safety. Greenyard is in constant conversations with the European Commission and authorities to further analyze the matter. For information purposes, we have published the EFSA press release of July 3, 2018 on our website (http://www.efsa.europa.eu/en/press/news/180703).

On June 29, 2018, the Hungarian Food Safety Authority issued a resolution to Greenyard Frozen Hungary Kft to stop all marketing and to recall from its customers and consumers all frozen products that had been produced in this plant between the period of August 2016 and June 2018, based on a potential Listeria contamination when frozen products are not properly cooked.

Immediately following this resolution, Greenyard has taken all possible additional measures to preserve food safety, among others recall of the products, closure of the Hungarian plant and additional tests and analyses. The recall is a precautionary measure and does not imply that recalled products are contaminated.

We advise consumers to cook frozen products. When cooked for 2 minutes at 70°C, the potential risk of infection is fully eliminated. For more information, please visit https://www.frozenvegetables.net.

We are currently in contact with the relevant authorities to assess further information on this particular strain and we fully support any further research, as food safety and the health of consumers are obviously our number one priority.

Greenyard expects to incur costs resulting from these actions, including costs from the recall action itself and from the product loss. Greenyard is insured for recall costs and possible product liability damages under its insurance policies. We will inform financial markets as soon as further detailed information is available.

Press Release 2 / 2

Financial Calendar

• Q1 trading update August 29, 2018 (after market)

• AGM September 21, 2018

• H1 results November 20, 2018 (after market)

• Capital Markets Day November 21, 2018

For additional information, please contact:

Investors & Financial Press

Carl Peeters, COO +32 15 32 42 69 Carl.peeters@greenyard.group

Dennis Duinslaeger, IR +32 15 32 42 49 Dennis.duinslaeger@greenyard.group

Media & Trade Press

Nancy Goovaerts, Corporate Communications +32 15 32 42 96 Nancy.goovaerts@greenyard.group

About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader of fresh, frozen and prepared fruit & vegetables, flowers, plants and growing media. Counting Europe's leading retailers amongst its customer base, the group provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment, easy, fast and pleasurable, whilst fostering nature.

With more than 10,000 employees operating in 27 countries worldwide, Greenyard identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth more than 4 billion euro per annum.

www.greenyard.group