

PRESS RELEASE**Disclosure made according to the requirements of the Law of 2 May 2007 & Board resignation**

Sint-Katelijne-Waver, Belgium, October 7, 2016

In accordance with article 14 of the Belgian Law of 2 May 2007 on the disclosure of significant shareholdings in listed companies, Greenyard announces the receipt of one transparency declaration on October 3, 2016.

2D NV sold 2,749,343 shares, or 6,20% of outstanding shares, to Food Invest International NV (FII NV) and 493,950 shares, or 1,11% of outstanding shares, to Tosalu NV.

Following these transactions, which took place on September 27, 2016, FII NV's stake in Greenyard increased from 8,53% to 14,73%, hereby surpassing the 10% threshold, whereas 2D NV's stake is reduced from 7,31% to 0,00%.

As from this date, 2D NV is no longer a shareholder of the company and therefore 2D NV is no longer acting in concert with Deprez Holding NV, Hein Deprez, Food Invest International NV, GIMV NV, GIMV-XL Partners Comm.VA, Adviesbeheer GIMV-XL NV and GIMV-XL Partners Invest Comm.V, M.R.B.B. CVBA and Agri Investment Fund CVBA.

Furthermore, Greenyard announces that Mr. Peter Gain has given his resignation to the Board of Directors on September 27, 2016. As from this date, Mr. Gain is no longer member of Greenyard's Board of Directors and Strategic Committee. We wish to thank him for his contribution to the company in the execution of his mandate as director.

Notifications

Notifications should be transmitted to both Greenyard NV and the FSMA.

Persons with a notification duty may submit their notifications to the company electronically: compliance.officer@greenyardfoods.com or ir@greenyardfoods.com

Financial calendar

- H1 results
- Q3 trading update

November 22, 2016 (after market)
February 23, 2017 (after market)

For additional information, please contact Greenyard:

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About Greenyard

Greenyard (Euronext Brussels: GRYFO) is a global market leader of fresh and prepared fruit & vegetables, flowers, plants and growing media. Counting Europe's leading retailers amongst its customer base, the group provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment of the day in an easy, fast and pleasurable way whilst fostering nature.

With some 8,200 employees operating in 25 countries worldwide, the Group identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth almost €4 billion per annum.

www.greenyard.group