

Press release

Greenyard Foods signs deal for new facility in the US

Sint-Katelijne-Waver, Belgium, 16 June 2016

Greenyard Foods (Euronext Brussels: GRYFO) announced today the investment in the company's northeast US operations, with construction of a new state-of-the-art packing and cold storage facility. Located in New Jersey, this facility is strategically positioned within close proximity of the northeastern ports, a major receiving point for imported fresh produce in the US.

This expansion substantially increases its overall production capability and company's services for customers in areas such as value-add packing, controlled atmosphere storage and service providing opportunities. Future growth is anticipated with potential for additional development in the facility plans.

Quote of Mayda Sotomayor, Managing Director of UNIVEG Logistics America:

"As part of our strategic plan, the expansion of our northeast operations not only substantially increases our production capacity but further underscores our commitment to our customers and growers. Expanding our facility has been in our plans for quite some time as our current facility has been a challenge for our continued growth. We couldn't be more excited to finally move forward with the plans."

Quote of Marleen Vaesen, CEO of Greenyard Foods:

"This expansion is in line with Greenyard Foods' focus to grow in the US market, as part of the Fresh division's growth plans. It underlines our commitment to invest in our fresh operations, our people and ultimately our mission to grow consumption of fruits and vegetables for a healthier future."

The plan is to open the facility in February 2017. Seald Sweet, part of the Fresh division of Greenyard Foods and sister company of UNIVEG Logistics America, will also relocate its import production operations and northeast sales offices to the new facility, enabling the sales and production teams to continue operating within the same location.

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About UNIVEG Logistics America

UNIVEG Logistics America, part of the Fresh division of Greenyard Foods was established in 2008 in Swedesboro, New Jersey, USA, and is located near the port of Philadelphia fruit terminals, one of the major fresh produce ports of entry in the north-eastern United States. UNIVEG Logistics America is a service provider in the Metro Philadelphia area and one of the largest repacking facilities in southern New Jersey, specializing in logistics, cold storage and distribution of fresh produce.

About Seald Sweet

Seald Sweet was founded in 1909 as a Florida citrus grower cooperative. In 1998, Seald Sweet became part of UNIVEG, currently the Fresh division of Greenyard Foods, transforming the company to a global marketer. Today Seald Sweet is a leading supplier of the citrus category and grapes, apples, pears and more through their global network of companies and partners.

www.sealdsweet.com

About Greenyard Foods

Greenyard Foods (Euronext Brussels: GRYFO) is a global market leader in the supply of fresh and prepared fruit & vegetables, flowers, plants and growing media. Counting Europe's leading retailers amongst its customer base, the group provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment of the day, in an easy, fast and pleasurable way, whilst fostering nature.

With some 8,200 employees operating in 25 countries worldwide, Greenyard Foods identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth almost €4 billion per annum.

www.greenyardfoods.com