

Greenyard completes capital increase – Changes to Board of Directors – Publication in application of Article 15 of the Law of 2 May 2007

Sint-Katelijne-Waver, Belgium, 26 March 2021

Greenyard NV successfully completed today the capital increase within the framework of the authorised capital with the cancellation of the preferential subscription right of the shareholders for the benefit of one or more specific persons, other than personnel members as announced in its press release of Monday 22 March 2021. The 7,142,858 new shares, which corresponds to approximately 13,87% of the outstanding capital prior to the capital increase, were placed with equity investors Alychlo NV and Mr Joris Ide at an issue price of € 7.00 per share. Alychlo NV subscribed for 6,928,572 new shares through a contribution of an amount of € 48,500,004 and Mr Joris Ide subscribed for 214,286 new shares by contributing an amount of € 1,500,002.

Given the issue price and the number of new shares, the gross amount of the capital increase amounts to € 50 million. Greenyard will primarily use the net proceeds to strengthen its shareholders' equity to further execute its recently published 2021-2025 ambitions and growth plan.

The Board of Directors has subsequently co-opted Alychlo NV, permanently represented by Mr Marc Coucke, as director, with effect from 1 April 2021. The confirmation of the mandate of Alychlo NV, permanently represented by Mr Marc Coucke, will be submitted to Greenyard's next general shareholders' meeting.

In accordance with article 15 of the Belgian Act of 2 May 2007 on the disclosure of major participations in issuers of which shares are admitted to trading on a regulated market and regarding miscellaneous provisions, Greenyard publishes the following information:

Status as of 26 March 2021, as a result of this capital increase:

Total issued capital: € 343,851,771.23

Total number of securities carrying voting rights: 51,515,443

Total number of voting rights (the denominator): 51,515,443 (one voting right per share)

Additional information

On 8 December 2016 Greenyard Fresh NV (formerly FieldLink NV) issued € 125,000,000 or 3.75% convertible bonds, in principal amount of € 100,000 each, due 22 December 2021. The conversion price (as adjusted pursuant to this capital increase) is € 16.6534 per share (subject to adjustment in accordance with Terms & Conditions).

For additional information, please contact Greenyard NV:

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About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader of fresh, frozen and prepared fruit & vegetables, flowers and plants. Counting Europe's leading retailers amongst its customer base, Greenyard provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit and vegetables at any moment, easily, quickly and pleurably, whilst fostering nature.

With around 9.000 employees operating in 23 countries worldwide, Greenyard identifies its people, and customer and supplier relationships, as the key assets which enable it to deliver goods and services worth around €4 billion per annum.

www.greenyard.group